

## **BIOVEA ENERGIE awards TSK one of the largest biomass power plants in Africa.**

- ***The project will start next September and involves an investment of 156 million euros.***
- ***TSK's commitment to local development will mean that more than 25% of the work will be contracted to Ivorian companies.***

France's EDF, Meridiam and Biokala, through their joint venture BIOVEA Energie, have awarded TSK a new project in Ivory Coast. This time it is a 46 MW biomass plant located in Aboisso, 100 km east of Abidjan, which will be the largest plant in West Africa fueled by waste from palm farms, and will generate enough electricity to supply 1.7 million people throughout the year.

This project is part of the Ivory Coast's National Renewable Energy Action Plan for 2014-2030, which aims to achieve a 42% share of renewable energy in the energy mix by 2030. The aim of this project is to support Ivory Coast's agro-industrial sector and contribute to the objectives set by the country at the time of COP21. Over the duration of the concession contract, this biomass power plant will enable Ivory Coast to reduce its carbon dioxide emissions by more than 4.5 million tonnes.

The biomass fuel comes from the waste of the leaves of locally grown palm trees and contributes to the fight against deforestation and extensive agriculture, promoting good agricultural practices and increased crop yields. The Biovéa project is replicable and constitutes a source of circular economy, with positive impacts on the agricultural sector, including improved living conditions for rural populations and additional income of up to 20% per year for nearly 12,000 farmers. Farmers will also benefit from the supply of combustion ashes to be used as natural fertilizer.

At least 500 jobs will be created during the execution of the plant, and another 1,000 full-time equivalent local jobs will be created during the plant's operation, which implies the creation of numerous stable indirect jobs and significant economic effects.

TSK will apply the highest health and safety standards in this project, which will have a direct impact on the rest of the subcontracted companies, thus creating safer working environments for everyone.

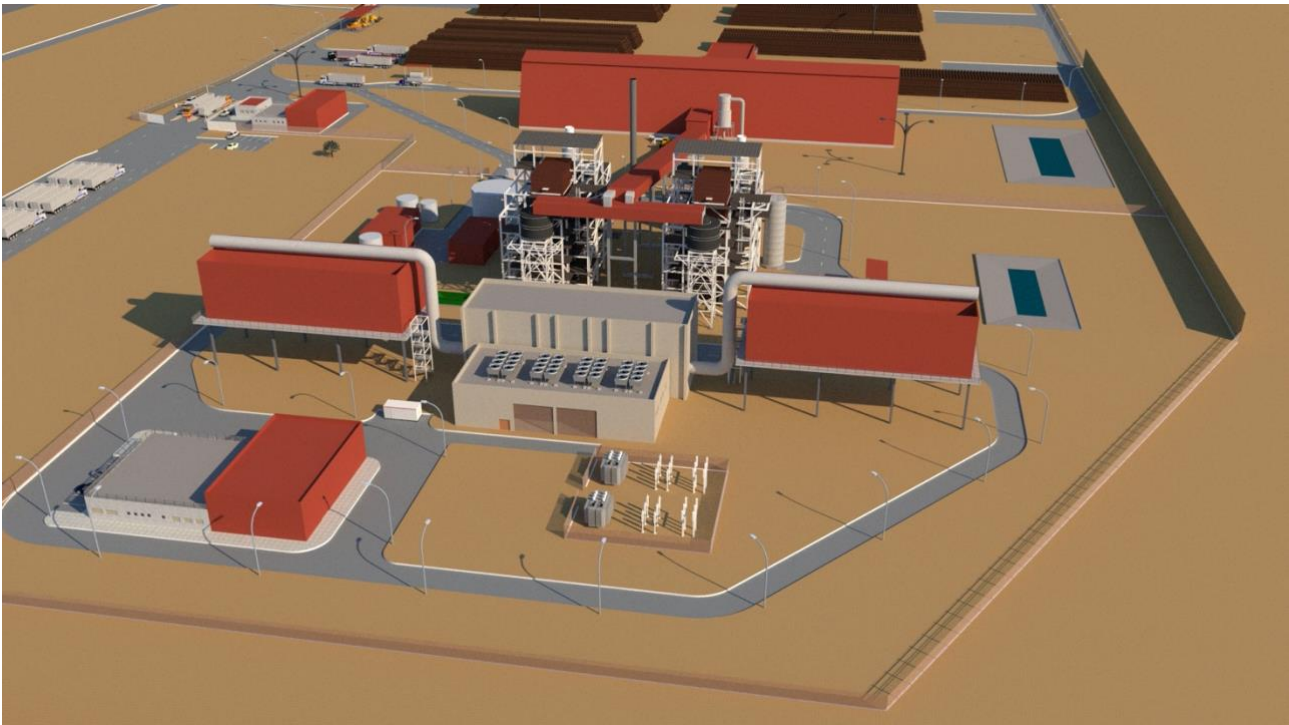
Financing is guaranteed by the consortium members and financial partners, including the French Development Agency with its subsidiary Proparco and the Emerging Africa Infrastructure Fund.

This project contributes directly to the achievement of certain Sustainable Development Goals (SDGs) specified by the United Nations: building resilient infrastructure, promoting inclusive and sustainable industrialization and fostering innovation (SDG 9), ensuring clean and affordable energy (SDG 7) and promoting decent work and economic growth for all (SDG 8).

It also reinforces TSK's presence on the African continent, where it is currently executing several projects such as the TEMANE flexible gas-fired power plants (450 MW) in Mozambique, KEKELI (65 MW) in Togo, Atinkou (240 MW) in Ivory Coast and the KILOMBERO sugar plant in Tanzania.

TSK has become a global company specialized in innovative technologies that contribute to a more sustainable development at an international level, leading the energy transition and decarbonization of the countries where it operates, with a clear commitment to renewable energies, energy storage, circular economy and digitalization.

TSK is one of the few companies with references and experience in all renewable technologies such as hydraulics, biomass, geothermal, solar photovoltaic, solar thermal and wind, as well as in the hybridization of renewables with conventional energy.



*TSK is a global company specialising in innovative technologies that contribute to a more sustainable development at an international level, providing solutions for different sectors of industry such as electrical infrastructures, industrial plants, power generation plants (conventional or renewable), Gas to Power, water treatment plants or storage and handling facilities for raw materials. TSK currently has sales of close to 1,000 million euros, with more than 1,000 professionals and projects executed in more than 50 countries.*

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